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### CPL pre-tax profits up 112%

15/09/2005 - 7:12:50 AM

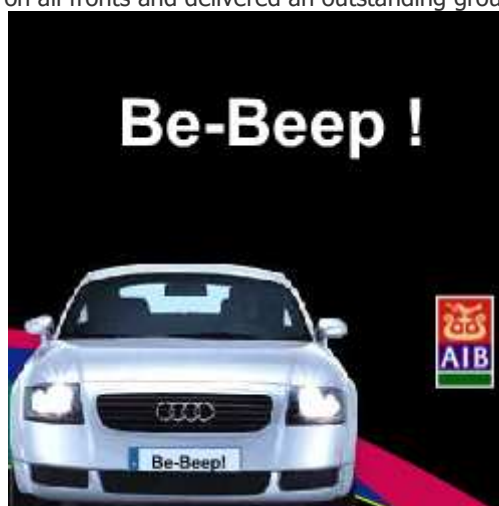
ISEQ-listed recruitment company CPL Resources has announced pre-tax profits of €5.4m for the year ended June 30, 2005, up 112% on the figure for 2004 (€2.6m).

Sales came in at €105m, up 42% from the 2004 figure of €73.9m.

CPL reported strong performances from its offices in Limerick, Cork and Galway. The company opened a midlands office in Mullingar over the year, as well as increasing investment in recruitment consultants by 20% and launching its new BroadReach International and Executive Search and Selection services.

Chairman John Hennessy told shareholders: "The year to June 30, 2005, has been the best in the history of CPL.

"It is a privilege to be able to report to you on a year in which the business has performed beyond expectations on all fronts and delivered an outstanding group-wide performance."



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